

Learning Sessions

20 True / False | JAIIB AFB Exam Strategy 2026: How to Pass Accounting & Finance for Ban

IIBF - Revision - JAIIB AFB Exam Strategy 2026: How to Pass Accounting & Finance for Ban

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20 True or False

Decide, then check the answer and reason below each statement.

Question 1

JAIIB AFB stands for Accounting & Finance for Bankers and is Paper 2 of the JAIIB certification.

TRUE

AFB, Accounting & Finance for Bankers, is Paper 2 of the JAIIB exam and is widely seen as the toughest of the JAIIB papers.

Question 2

The JAIIB AFB syllabus is divided into four modules, labelled A through D.

TRUE

AFB covers Modules A, B, C and D, each focused on a distinct area of accounting and banking finance.

Question 3

The recommended way to study JAIIB AFB is strictly alphabetically, Module A then B then C then D.

FALSE

The recommended priority order is A, then B, then D, then C, since strict alphabetical order wastes time on lower-yield content first.

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Question 4

Modules A and B together can account for roughly 60-70% of the JAIIB AFB weightage.

TRUE

Business Mathematics and Bookkeeping together form the highest-yield pair of AFB modules, worth around 60-70% of the marks.

Question 5

Module D should be studied before Module A because it carries the most weightage in JAIIB AFB.

FALSE

Module A, Business Mathematics & Finance, is studied first as the highest-scoring module, while Module D is studied third.

Question 6

Module A of JAIIB AFB, Business Mathematics & Finance, is mostly numerical in nature.

TRUE

Module A is calculation-based, covering topics like interest, annuities, capital budgeting and depreciation.

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Question 7

Module A is generally considered the lowest-scoring module in the JAIIB AFB exam.

FALSE

Module A is considered the highest-scoring module, capable of yielding a large share of marks when practised well.

Question 8

Interest and Annuities, Capital Budgeting, and Depreciation are high-priority units within Module A.

TRUE

These three units are flagged as reliable repeat-scoring topics within Business Mathematics & Finance.

Question 9

Module B of JAIIB AFB covers Principles of Bookkeeping & Accountancy.

TRUE

Module B blends short theory with light numerical work and builds the foundation needed for Module C.

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Question 10

The Bank Reconciliation Statement, or BRS, is a unit that belongs to Module D of JAIIB AFB.

FALSE

BRS is a unit within Module B, Principles of Bookkeeping & Accountancy, not Module D.

Question 11

Module D of JAIIB AFB, Banking Operations, is entirely theory-based.

TRUE

Module D has no numerical component and centres on Banking Operations and KYC.

Question 12

Module D is generally regarded as the hardest module for a working banker to score in.

FALSE

Module D is often the easiest for working bankers since KYC and account-operations content overlaps with daily branch work.

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Question 13

Ratio Analysis is a high-priority unit within Module C, Final Accounts, of JAIIB AFB.

TRUE

Ratio Analysis is described as the most important concept to prepare on priority within Module C.

Question 14

For Final Accounts of Banking Companies in Module C, candidates should focus on elaborate practical formats rather than theory.

FALSE

The recommendation is to focus on theory for this unit rather than getting lost in elaborate practical formats.

Question 15

A 7-day JAIIB AFB study plan reserves the final day for a full-length mock test and weak-area revision.

TRUE

Day 7 of the plan is set aside to simulate the exam with a mock test and fix remaining gaps.

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Question 16

Mock tests are considered unnecessary for JAIIB AFB preparation since the paper is entirely theory-based.

FALSE

AFB mixes numerical and theory content, and mock tests are recommended to reveal weak areas and build exam-time speed.

Question 17

Studying JAIIB AFB modules in strict alphabetical order is flagged as a common mistake candidates make.

TRUE

Alphabetical order wastes the strongest study hours on lower-yield modules instead of following the priority sequence.

Question 18

Skipping numerical practice in Module A is recommended since Module A carries little weight in JAIIB AFB.

FALSE

Skipping numerical practice in Module A is called self-sabotage because it is the biggest scoring module.

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Question 19

Learning Sessions offers JAIIB online classes accessible through both a website and a mobile app.

TRUE

Learning Sessions courses are described as accessible via website and mobile app on both Android and iOS.

Question 20

Candidates should confirm exact JAIIB AFB pass marks and weightage on the latest official IIBF notification.

TRUE

Pass marks, negative marking and weightage can change between exam cycles, so relying on old figures is discouraged.

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