20 True or False

Decide, then check the answer and reason below each statement.

Question 1

JAIIB is administered by the Indian Institute of Banking and Finance (IIBF).

TRUE

IIBF is the body that designs, conducts, and certifies the JAIIB exam.

Question 2

The JAIIB exam currently consists of four papers.

TRUE

The four papers are IE & IFS, PPB, AFM, and RBWM.

Question 3

JAIIB is offered in both English and Hindi.

TRUE

IIBF provides a Hindi medium option alongside the English medium.

Question 4

The JAIIB exam is conducted online using multiple-choice questions.

TRUE

It is an objective, MCQ-based online exam rather than a descriptive one.

Question 5

PPB stands for Principles and Practices of Banking.

TRUE

PPB is the JAIIB paper covering branch banking, KYC, lending, and ethics.

Question 6

AFM stands for Accounting and Financial Management.

TRUE

AFM is the JAIIB paper covering accounting principles and financial management.

Question 7

The Banking Regulation Act 1949 is part of the JAIIB IE & IFS syllabus.

TRUE

It is studied under the Financial Architecture module of Paper 1.

Question 8

SARFAESI is a recovery law covered under the JAIIB PPB syllabus.

TRUE

SARFAESI, along with DRT and Lok Adalats, falls under the Functions of Banks module.

Question 9

RBWM covers retail banking and wealth management topics.

TRUE

RBWM connects theory to retail products, marketing, and wealth management services.

Question 10

JAIIB candidates are advised to confirm exact dates and fees on the official IIBF notification.

TRUE

IIBF updates exam logistics each cycle, so candidates should verify current figures.

Question 11

JAIIB is a monthly exam conducted twelve times a year.

FALSE

JAIIB is a biannual exam, typically conducted twice a year.

Question 12

The JAIIB exam is a descriptive, essay-based exam with no multiple-choice questions.

FALSE

JAIIB is an online exam based entirely on multiple-choice questions.

Question 13

JAIIB has only two papers in its current syllabus.

FALSE

The current JAIIB syllabus has four papers, not two.

Question 14

IE & IFS stands for Insurance Ethics and Investment Finance Services.

FALSE

IE & IFS actually stands for Indian Economy and Indian Financial System.

Question 15

PPB primarily covers advanced derivatives trading strategies.

FALSE

PPB covers banker-customer relationships, KYC/AML, lending, and banking technology, not derivatives trading.

Question 16

AFM is a purely qualitative paper with no numerical content.

FALSE

AFM is largely numerical, covering ratios, interest, and financial calculations.

Question 17

JAIIB can only be taken in English, with no Hindi option.

FALSE

JAIIB is available in both English and Hindi mediums.

Question 18

RBWM has nothing to do with retail banking products.

FALSE

RBWM specifically covers retail asset, liability, and payment products.

Question 19

JAIIB is conducted by the Reserve Bank of India directly, not IIBF.

FALSE

JAIIB is conducted by IIBF, not directly by the RBI.

Question 20

The RBI Ombudsman scheme is unrelated to the JAIIB PPB syllabus.

FALSE

The RBI Ombudsman scheme is covered under the PPB Module A grievance redressal topic.