20 One-Liners to Remember

Quick-fire facts for last-minute revision.

1. **The 13th Bipartite Settlement is the next wage revision agreement for public sector bank employees in India.**
   It is the upcoming round of the periodic pay negotiation cycle between bank management and employee unions.

2. **Bank salaries in India are decided through bipartite settlements, not a pay commission like central government staff.**
   Wages are negotiated between the IBA and UFBU rather than fixed by a statutory pay commission.

3. **The Indian Banks' Association (IBA) negotiates bipartite settlements on behalf of bank management.**
   IBA represents the management side, mainly public sector banks, in wage-revision talks.

4. **The United Forum of Bank Unions (UFBU) represents employees and officers in bipartite settlement talks.**
   UFBU is the umbrella body of bank employee and officer unions that negotiates with IBA.

5. **Bipartite settlements between IBA and UFBU are typically revised roughly every five years.**
   The five-year revision cycle is why the 13th settlement follows the 12th, signed for 2022-2027.

6 **A Department of Financial Services directive dated 20 April 2026 set a 12-month deadline for 13th Bipartite Settlement talks.**
The DFS, under the Ministry of Finance, asked banks to complete negotiations within a year of that date.

7 **The 13th Bipartite Settlement is targeted to take effect from 1 November 2027.**
That date marks the planned rollout once the current settlement period concludes.

8 **1 November 2027 is when the current 12th Bipartite Settlement period is due to end.**
The next settlement is meant to take over once the existing five-year term expires.

9 **The 12th Bipartite Settlement, effective 1 November 2022, delivered a 17 percent hike on the wage bill.**
That figure is the confirmed benchmark used to gauge expectations for the 13th settlement.

10 **Early projections put the 13th Bipartite Settlement wage-bill hike in the 15 to 20 percent range.**
This is an estimate, not a confirmed figure, since talks have not concluded.

11 **Bank unions are expected to open 13th Bipartite Settlement negotiations with a demand of 25 to 30 percent.**
Opening union demands are traditionally higher than the figure banks eventually agree to pay.

12 **A five-day banking week has been agreed in principle between IBA and unions but is not yet in force.**
It remains a pending demand awaiting formal government approval before implementation.

13 **A five-day banking week needs a final Government of India notification before it can take effect.**
Without that gazette notification, the current Saturday-working pattern continues unchanged.

14 **Currently, only the second and fourth Saturdays are guaranteed holidays at most public sector banks.**
This remains the case until the government formally notifies the agreed five-day week.

15 **Periodic pension updation for older retirees is a live agenda item in the 13th Bipartite Settlement.**
Unions are pushing for this but it has not yet been settled or confirmed.

16 **Improvements to family pension are also under discussion as part of the 13th Bipartite Settlement.**
Like pension updation, this remains an agenda item rather than a finalized outcome.

17 **Each bipartite settlement resets basic pay, the DA formula, allowances, pension terms and working conditions together.**
One agreement covers pay, perks, pension and holidays in a single negotiated package.

18 **The Department of Financial Services, which issued the 2026 directive, functions under the Ministry of Finance.**
DFS oversees public sector banks and financial institutions on behalf of the government.

19 **Clearing certifications such as JAIIB and CAIIB can bring salary increments under the allowance structure that bipartite settlements revise.**
Banking certifications are tied to increments within the same pay and allowance framework.

20 **Bankers are advised to track official IBA and UFBU communications rather than unverified social media claims about the settlement.**
Forwarded screenshots and rumours often circulate ahead of confirmed, signed settlement details.