20 True or False

Decide, then check the answer and reason below each statement.

Question 1

The 13th Bipartite Settlement negotiations involve the IBA and the UFBU.

TRUE

IBA represents bank management and UFBU represents employees and officers in these talks.

Question 2

The 12th Bipartite Settlement gave a 17 percent hike on the wage bill, effective 1 November 2022.

TRUE

This is the confirmed figure from the previous settlement, used as a benchmark for the 13th round.

Question 3

A government directive setting a 12-month deadline for 13th Bipartite Settlement talks was issued in April 2026.

TRUE

The Department of Financial Services issued this directive dated 20 April 2026.

Question 4

The 13th Bipartite Settlement is targeted to roll out from 1 November 2027.

TRUE

That date is when the current settlement period is due to end.

Question 5

A five-day banking week has been agreed in principle but still awaits a formal government notification.

TRUE

It is a pending demand, not yet implemented, until the Government of India notifies it.

Question 6

Bipartite settlements between banks and unions are typically revised about every five years.

TRUE

The 13th settlement follows this established five-year cycle after the 12th settlement.

Question 7

Bank wages in India are negotiated through bipartite settlements rather than fixed by a pay commission.

TRUE

Unlike central government staff, bank employees' pay is set via IBA-UFBU negotiations.

Question 8

Periodic pension updation for retirees is still an unsettled agenda item in the 13th Bipartite Settlement talks.

TRUE

It is a demand under discussion, not a confirmed or finalized benefit yet.

Question 9

At most public sector banks, only the second and fourth Saturdays are currently guaranteed holidays.

TRUE

This holds true until a five-day week is formally notified by the government.

Question 10

Clearing certifications like JAIIB and CAIIB can lead to salary increments under the bank allowance structure.

TRUE

These certifications carry direct increments tied to the pay structure that settlements revise.

Question 11

The 13th Bipartite Settlement has already been implemented with a confirmed 25 percent salary hike.

FALSE

As of the latest update, the settlement is still under negotiation with no confirmed final hike figure.

Question 12

All Saturdays have officially become bank holidays under the 13th Bipartite Settlement.

FALSE

A five-day week is agreed in principle only and still awaits a government notification.

Question 13

Bank salaries in India are fixed by a central pay commission, the same way government employee salaries are.

FALSE

Bank salaries are instead negotiated through bipartite settlements between IBA and UFBU.

Question 14

The 12th Bipartite Settlement delivered a 30 percent hike on the wage bill.

FALSE

The 12th settlement actually delivered a 17 percent wage-bill hike, effective 1 November 2022.

Question 15

The 2026 government directive gave banks a five-year window to complete the 13th Bipartite Settlement talks.

FALSE

The directive set a maximum 12-month deadline for completing negotiations, not five years.

Question 16

The Reserve Bank of India, not the IBA, negotiates bipartite settlements on behalf of bank management.

FALSE

The Indian Banks' Association, not the RBI, represents management in these negotiations.

Question 17

The 13th Bipartite Settlement is targeted to take effect from 1 November 2025.

FALSE

The targeted rollout date is 1 November 2027, not 2025.

Question 18

Bipartite settlements only revise basic pay and do not touch pension or working conditions.

FALSE

Each settlement resets pay, allowances, pension terms and working conditions together.

Question 19

Union demands for the 13th Bipartite Settlement hike are expected to be lower than the projected 15 to 20 percent range.

FALSE

Unions are expected to demand a higher 25 to 30 percent, above the projected range.

Question 20

A five-day banking week is already fully in force at all public sector banks.

FALSE

It remains agreed in principle only, pending a final Government of India notification.