

Learning Sessions

20 One-Liners | KYC AML Exam by IIBF 2026: Eligibility, Pattern, Fees & Smart Study Pl

TIRM - Revision - KYC AML Exam by IIBF 2026: Eligibility, Pattern, Fees & Smart Study Pl

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20 One-Liners to Remember

Quick-fire facts for last-minute revision.

- 1 The KYC AML exam is a professional certification conducted by the Indian Institute of Banking and Finance.**
It certifies knowledge of Anti-Money Laundering and Know Your Customer practices.
- 2 The KYC AML exam is open to both members and non-members of IIBF.**
This broad eligibility makes it accessible beyond just working bankers.
- 3 Candidates need to have passed Class 12 or an equivalent qualification to appear for the KYC AML exam.**
No prior banking experience or degree is required to register.
- 4 The KYC AML exam paper has 120 multiple-choice questions for 100 marks.**
The paper is conducted fully online with a fixed number of objective questions.
- 5 The KYC AML exam duration is 120 minutes.**
This gives candidates roughly one minute per question on average.

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6 There is no negative marking in the KYC AML exam.

Candidates should attempt every question since a blank answer guarantees zero marks.

7 The minimum pass mark for the KYC AML exam is stated as 60 out of 100.

This is higher than the 50 out of 100 pass mark stated for JAIIB and CAIIB papers.

8 The KYC AML syllabus covers the three stages of money laundering: placement, layering and integration.

Placement introduces illicit cash, layering hides its trail, and integration returns it as clean money.

9 Customer Due Diligence includes Standard CDD, Enhanced Due Diligence and Simplified Due Diligence.

Enhanced Due Diligence applies especially to high-risk customers and Politically Exposed Persons.

10 Politically Exposed Persons require additional due-diligence requirements under KYC AML norms.

PEPs are treated as higher-risk customers needing closer scrutiny.

11 Suspicious Transaction Reporting involves an obligation to report to FIU-IND, the Financial Intelligence Unit of India.

Banks and financial institutions must flag suspicious transactions to this authority.

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- 12 The PMLA, or Prevention of Money Laundering Act 2002, sets out obligations and reporting requirements for banks.**

It forms a core legal basis tested in the KYC AML syllabus.

- 13 FATF, the Financial Action Task Force, sets international standards on combating money laundering and terrorist financing.**

The KYC AML syllabus includes FATF recommendations as part of its global compliance coverage.

- 14 Applications for the KYC AML exam must be registered online through the IIBF website.**

There is no offline registration form for this certification.

- 15 The article states IIBF fee structure differs for members and non-members of IIBF, with non-members paying more.**

Exact current fee amounts should always be confirmed on the latest official IIBF notification.

- 16 Compliance and risk-control roles increasingly value the KYC AML certification as a career differentiator.**

Many banks encourage staff in customer-facing and compliance roles to hold this certification.

- 17 The RBI Master Direction on KYC is a key source document for the KYC AML syllabus.**

It covers customer identification, verification and periodic updating of KYC records.

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18 **Confusing Customer Due Diligence with Enhanced Due Diligence is listed as a common exam mistake.**

Candidates should know precisely when Enhanced Due Diligence is triggered for high-risk customers.

19 **A realistic KYC AML exam preparation timeline suggested in the guide is around three to four weeks.**

This assumes focused, structured study covering fundamentals, RBI rules, FATF and practice tests.

20 **Schedules and fees for the KYC AML exam can change over time.**

Candidates should always confirm current details on the latest official IIBF notification.

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