20 True or False

Decide, then check the answer and reason below each statement.

Question 1

The Scale 1 to Scale 2 bank promotion exam moves an officer from junior management to middle management grade.

TRUE

Scale 2 is the middle management grade, one step above the Scale 1 junior management grade.

Question 2

Scale 2 in bank grading corresponds to a role below Scale 1 in seniority.

FALSE

Scale 2 is actually senior to Scale 1; it represents the Manager grade above Officer.

Question 3

IBPS, the Institute of Banking Personnel Selection, coordinates many bank promotion exam processes.

TRUE

IBPS is a government-owned agency supporting promotion exams for several banks and institutions.

Question 4

Generalist officers commonly need around 4 to 6 years of service for eligibility to Scale 2 promotion.

TRUE

This is the commonly used service norm for generalist banking officers, subject to bank circulars.

Question 5

Specialist officers like IT or Law officers always need more years of service than generalist officers for Scale 2 promotion.

FALSE

Specialist officers often qualify faster, in about 1 to 2 years, compared to generalists.

Question 6

The Banking Regulation Act and RBI Act are part of the banking laws commonly tested in promotion exams.

TRUE

These are core banking laws covered under the promotion exam syllabus.

Question 7

Types of business organisations like proprietorship and HUF are excluded from the bank promotion exam syllabus.

FALSE

These business organisation types are actually included as a syllabus topic.

Question 8

FEMA and the Banking Ombudsman Scheme fall under the compliance and customer protection portion of the syllabus.

TRUE

These are standard compliance-related topics tested in bank promotion exams.

Question 9

MICR, IFSC and CTS are part of the digital banking and operations topics in the promotion syllabus.

TRUE

These operational and digital-banking systems are commonly tested topics.

Question 10

BASEL III norms are excluded from the risk, markets and advanced topics section of the syllabus.

FALSE

BASEL III is explicitly listed as part of the risk and advanced topics section.

Question 11

A typical focused study plan for this promotion exam spans about 2 to 3 months.

TRUE

This is the commonly recommended preparation duration at 2-3 hours daily.

Question 12

Final selection for bank promotions is based purely on seniority with no role for the written exam score.

FALSE

Most banks use a merit-based system where the written exam score carries significant weight.

Question 13

Scale 2 managers generally have higher delegated credit and sanctioning powers than Scale 1 officers.

TRUE

Moving to Scale 2 increases an officer's credit sanction authority.

Question 14

The Negotiable Instruments Act has no relevance to the bank promotion exam syllabus.

FALSE

The Negotiable Instruments Act is commonly listed under banking laws tested in the exam.

Question 15

The Indian Contract Act, 1872 is a commercial statute covered in the bank promotion exam syllabus.

TRUE

Contract law is included as a commercial statute relevant to banking transactions.

Question 16

Since selection is merit-based, candidates are advised to aim only for the bare minimum qualifying mark.

FALSE

Candidates are advised to aim well above the cutoff since selection is competitive and merit-based.

Question 17

Timed mock tests are recommended to help build speed and accuracy for the promotion exam.

TRUE

Timed practice under exam-like conditions is a standard preparation recommendation.

Question 18

Candidates should ignore their own bank's specific schemes and rely only on the common syllabus.

FALSE

Bank-specific schemes and circulars are explicitly recommended for study alongside the common syllabus.

Question 19

Retail lending and MSME loan products fall under bank schemes and products in the promotion syllabus.

TRUE

These lending categories are part of the standard bank schemes and products topic.

Question 20

Reviewing recent monetary policy changes is unnecessary for the bank promotion exam.

FALSE

Recent monetary policy and current rates are recommended revision topics as they are frequently tested.