

Learning Sessions

20 One-Liners | CAIIB Central Banking Syllabus 2026: All 5 Modules, Study Material &

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20 One-Liners to Remember

Quick-fire facts for last-minute revision.

- 1 CAIIB Central Banking is an elective paper, chosen alongside four compulsory CAIIB papers.**

CAIIB has four compulsory papers plus one elective picked from five options including Central Banking.

- 2 The CAIIB Central Banking syllabus is organised into five modules, Module A to Module E.**

IIBF structures the Central Banking elective across five distinct modules covering theory to practice.

- 3 CAIIB stands for Certified Associate of the Indian Institute of Banking and Finance.**

CAIIB is IIBF's advanced certification aimed at sharpening bank-management skills.

- 4 IIBF conducts the CAIIB examination, including the Central Banking elective paper.**

The Indian Institute of Banking and Finance is the conducting body for CAIIB.

- 5 The CAIIB exam, including Central Banking, is held in online mode only.**

Candidates attempt CAIIB papers through IIBF's online examination system.

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6 Module A of Central Banking covers the rationale and functions of a central bank.

Module A lays the theoretical foundation before India-specific content begins in Module B.

7 Module B of Central Banking focuses on the Reserve Bank of India and India-specific laws.

Module B covers the RBI Act, the Banking Regulation Act and FEMA among other topics.

8 Module C of Central Banking deals with monetary and credit policies.

Module C is widely considered the most heavily tested module in the elective.

9 Module D of Central Banking covers supervision and financial stability.

Module D includes Basel norms, prudential norms and risks to financial stability.

10 Module E of Central Banking covers Non-Banking Financial Companies and Primary Dealers.

Module E widens the syllabus scope beyond banks to NBFCs and Primary Dealers.

11 The Banking Regulation Act and FEMA fall under Module B of Central Banking.

Module B ties India-specific legislation to the central banking framework.

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12 Monetary policy tools studied in Module C include Bank Rate, CRR, SLR and Open Market Operations.

These are the standard instruments the RBI uses to implement monetary policy.

13 The Taylor Rule is a monetary policy concept covered under Module C of Central Banking.

The Taylor Rule is a guideline relating interest rate decisions to inflation and output.

14 NABARD and IDBI are institutions studied under Module B of Central Banking.

Module B lists institutions set up by the RBI, including NABARD and IDBI, for candidates to distinguish.

15 The Banking Ombudsman Scheme is covered under the India-specific issues in Module B.

Module B addresses grievance-redressal mechanisms alongside core banking legislation.

16 CAIIB candidates choose one elective from Rural Banking, HRM, IT and Digital Banking, Risk Management, or Central Banking.

These five options make up the elective choices available in the CAIIB structure.

17 The four compulsory CAIIB papers are ABM, BFM, ABFM and BRBL.

Every CAIIB candidate must clear these four papers regardless of elective choice.

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18 **Basel norms and prudential norms are studied under the Financial Stability unit of Module D.**

Module D links banking supervision to international capital adequacy standards.

19 **CAIIB Central Banking questions are objective in style, testing both application and theory.**

The paper uses an MCQ-based format assessed online.

20 **Clearing CAIIB can help a working banker toward promotion and, in many banks, an advance increment.**

CAIIB certification is widely linked to career progression benefits in Indian banks.

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