20 True or False

Decide, then check the answer and reason below each statement.

Question 1

The IIBF Digital Banking exam consists of 120 multiple choice questions.

TRUE

The exam paper has 120 MCQs carrying a maximum of 100 marks.

Question 2

There is no negative marking in the IIBF Digital Banking exam.

TRUE

Wrong answers do not cost any marks, so candidates should attempt every question.

Question 3

Both members and non-members of IIBF can appear for the Digital Banking exam.

TRUE

The certificate course is open to anyone, including non-members of the Institute.

Question 4

The qualifying mark for the IIBF Digital Banking exam is 50 out of 100.

TRUE

Candidates must score at least 50 marks out of 100 to pass.

Question 5

ATMs allow customers to change their debit or credit card PIN.

TRUE

PIN change is one of several services offered by modern ATMs besides cash withdrawal.

Question 6

RTGS, NEFT, and IMPS are electronic fund transfer systems used in digital banking.

TRUE

These are standard online fund transfer mechanisms offered by banks in India.

Question 7

Mobile banking apps let customers access banking services from a smartphone.

TRUE

Mobile banking is an app-based channel optimised for smartphones and tablets.

Question 8

Digital banking provides 24x7 access to banking services.

TRUE

Unlike branch banking, digital channels are available round the clock.

Question 9

The IIBF Digital Banking exam is conducted in English.

TRUE

The medium of the exam is English.

Question 10

Customers can receive transaction alerts on their registered mobile number or email.

TRUE

Banks send instant alerts to keep customers informed of account activity.

Question 11

The IIBF Digital Banking exam has negative marking for wrong answers.

FALSE

The exam has no negative marking, so wrong answers do not reduce the score.

Question 12

The IIBF Digital Banking exam is open only to existing members of the Institute.

FALSE

The exam is open to both members and non-members of IIBF.

Question 13

The IIBF Digital Banking exam duration is 3 hours.

FALSE

The exam duration is 2 hours, not 3 hours.

Question 14

The IIBF Digital Banking exam carries a maximum of 200 marks.

FALSE

The exam carries a maximum of 100 marks, not 200.

Question 15

ATMs in India can only be used for cash withdrawal and nothing else.

FALSE

ATMs also support balance inquiry, deposits, PIN change, statements, and fund transfers.

Question 16

Digital banking requires a customer to visit a branch for every fund transfer.

FALSE

Digital banking lets customers transfer funds online via RTGS, NEFT, IMPS, or mobile apps without a branch visit.

Question 17

The qualifying mark for the IIBF Digital Banking exam is 80 out of 100.

FALSE

The qualifying mark is 50 out of 100, not 80.

Question 18

Traditional banking offers faster transaction speed than digital banking.

FALSE

Digital banking offers near-instant transactions compared to slower, queue-based traditional banking.

Question 19

The IIBF Digital Banking exam is a subjective, descriptive-answer paper.

FALSE

The exam is objective-type, made up entirely of multiple choice questions.

Question 20

The auto-debit facility cannot be used to pay recurring utility bills.

FALSE

Auto-debit lets customers set standing instructions to pay recurring bills automatically.

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