20 True or False

Decide, then check the answer and reason below each statement.

Question 1

The Diploma in Treasury, Investment and Risk Management (TIRM) is offered by IIBF.

TRUE

IIBF is the conducting body for this specialised diploma.

Question 2

TIRM combines only two disciplines, treasury and risk, excluding investment.

FALSE

TIRM combines three disciplines: treasury management, investment management, and risk management.

Question 3

A bank's treasury manages liquidity, invests surplus funds and runs the dealing room.

TRUE

These are core functions of a bank's treasury department.

Question 4

Investment management focuses solely on avoiding risk and ignores potential returns.

FALSE

Investment management balances return against risk rather than focusing only on risk avoidance.

Question 5

Risk management only addresses economic threats and ignores legal or operational threats.

FALSE

Risk management covers economic, legal, strategic and operational threats to an organisation.

Question 6

The TIRM treasury and investment module covers topics like money market, forex market and derivatives.

TRUE

These are listed as core topics in the treasury and investment half of the syllabus.

Question 7

The TIRM course does not cover front office, mid office or back office functions.

FALSE

These functions are explicitly included as part of the treasury and investment syllabus.

Question 8

The TIRM risk management module covers Asset-Liability Management (ALM) and the Basel Accords.

TRUE

These form the two major topics in the risk management half of the syllabus.

Question 9

ALM and the Basel Accords are described as minor, low-weight topics in the TIRM syllabus.

FALSE

They are described as heavyweight topics that carry significant exam weight.

Question 10

TIRM is aimed at bankers working in treasury, dealing rooms and risk departments.

TRUE

These are listed as the ideal candidates for the diploma.

Question 11

A Treasury Analyst's role includes analysing cash flow, liquidity and risk strategies.

TRUE

This role also involves designing investment strategies that maximise returns while lowering risk.

Question 12

A Compliance Officer's role includes designing regulatory programmes and tracking internal processes.

TRUE

This helps prevent financial misconduct across banks and credit unions.

Question 13

TIRM-related career opportunities are limited strictly to banks and exclude NBFCs and insurers.

FALSE

The diploma's knowledge applies across banks, NBFCs, insurers and corporates.

Question 14

The TIRM course covers regulatory topics such as compliance, supervision and Basel frameworks.

TRUE

This regulatory relevance is highlighted as a key reason the diploma matters in 2026.

Question 15

The recommended study plan suggests tackling derivatives and ALM before building market basics.

FALSE

The plan recommends mastering money market, forex and capital market basics first, before derivatives and ALM.

Question 16

Revising Basel and ALM topics twice is recommended in the suggested study plan.

TRUE

These heavyweight topics are said to reward repeated reading during revision.

Question 17

Skipping ALM and Basel is flagged as the most common mistake TIRM candidates make.

TRUE

Ignoring these heavyweight topics is described as an avoidable error that costs marks.

Question 18

Mock tests are described as unnecessary for identifying weak spots in TIRM preparation.

FALSE

Skipping mock tests is flagged as a mistake, meaning they are recommended for identifying weak spots.

Question 19

Information technology is described as playing a growing role in treasury operations.

TRUE

Technology now drives how treasury desks operate end to end.

Question 20

A Risk Manager's responsibilities include creating risk policies and monitoring compliance.

TRUE

Risk Managers identify, evaluate and control risks while rolling out mitigation plans.