20 True or False

Decide, then check the answer and reason below each statement.

Question 1

Government Sponsored Schemes for JAIIB PPB sit in Module B of the Principles and Practices of Banking syllabus.

TRUE

This module covers practical schemes delivered by banks as part of PPB.

Question 2

PMAY (Urban) includes verticals like CLSS, AHP, ISSR and BLC.

TRUE

These four verticals are the recognised components of the PMAY Urban housing scheme.

Question 3

Under PMAY's BLC, construction stalling for over a year after the first instalment normally triggers loan recovery by the implementing agency.

TRUE

The implementing agency, usually the Urban Local Body, initiates recovery of disbursed funds in such cases.

Question 4

Atal Pension Yojana has an entry age window of 18 to 60 years.

FALSE

The correct entry age window for APY is 18 to 40 years, not up to 60.

Question 5

APY pension slabs commonly range from Rs 1,000 to Rs 5,000 per month.

TRUE

These are the standard monthly pension slabs offered under Atal Pension Yojana.

Question 6

If an APY subscriber dies before age 60, the spouse has no option to continue the scheme.

FALSE

The spouse can generally continue contributing until the original subscriber would have turned 60.

Question 7

Under PMEGP, a rural SC/ST or special category unit generally receives a higher subsidy percentage than a general category urban unit.

TRUE

Rural special category units get around 35 percent subsidy versus 15 percent for general urban units.

Question 8

PMEGP subsidy percentages are identical for all categories and locations.

FALSE

Subsidy percentages vary by category (general vs special) and location (urban vs rural).

Question 9

PMJJBY offers a life insurance cover of Rs 2 lakh.

TRUE

This is the standard sum insured under Pradhan Mantri Jeevan Jyoti Bima Yojana.

Question 10

PMJJBY entry age is generally between 18 and 50 years.

TRUE

This age band is the standard eligibility range for PMJJBY.

Question 11

Under PMJJBY, accidental death has no waiting period while non-accidental death is subject to a waiting period after revival.

TRUE

This distinction determines claim eligibility for deaths shortly after policy revival.

Question 12

DRI provides concessional credit to the poorest borrowers at an interest rate of 4 percent per annum.

TRUE

This is the fixed concessional interest rate under the Differential Rate of Interest scheme.

Question 13

The DRI overall lending target is commonly cited as 10 percent of a bank's total advances.

FALSE

The commonly cited DRI target is 1 percent of total advances of the previous year, not 10 percent.

Question 14

Under DRI, at least about two-thirds of advances are expected in rural and semi-urban areas.

TRUE

This geographical sub-target directs a majority of DRI lending toward rural and semi-urban regions.

Question 15

DAY-NRLM's funding ladder consists of Revolving Fund, Community Investment Fund and Vulnerability Reduction Fund.

TRUE

These three funds form the recognised funding ladder for SHGs under DAY-NRLM.

Question 16

Under DAY-NRLM, the Community Investment Fund is typically the very first source of funding for a new SHG.

FALSE

The Revolving Fund is typically the first source; CIF comes later as the SHG matures.

Question 17

PMJDY accounts are described as zero-balance accounts as part of India's financial inclusion drive.

TRUE

PMJDY is designed to give every household access to a basic zero-balance bank account.

Question 18

PMJDY accounts have no overdraft facility available under any circumstances.

FALSE

An overdraft facility is available on eligible PMJDY accounts after a minimum operating period.

Question 19

DAY-NULM's SEP-G category supports group enterprises among the urban poor.

TRUE

Self Employment Programme - Group is specifically designed for group-based urban self-employment.

Question 20

Under SEP-G, the group loan amount is always exactly the sum of each member's individual eligible share with no ceiling.

FALSE

The group loan sanction is capped at a scheme ceiling rather than simple per-member arithmetic.

Keep Learning with Learning Sessions