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20 True or False

Decide, then check the answer and reason below each statement.

Question 1

The IIBF AML/KYC certificate exam is conducted by the Indian Institute of Banking and Finance.

TRUE

IIBF prescribes the syllabus and conducts the AML/KYC certification exam.

Question 2

Only IIBF members are allowed to apply for the AML/KYC exam.

FALSE

Both IIBF members and non-members can apply for this certification.

Question 3

The passing marks for the AML/KYC exam are 60 out of 100.

TRUE

Candidates must score at least 60 marks out of 100 to clear the exam.

Question 4

There is negative marking in the IIBF AML/KYC exam.

FALSE

The AML/KYC exam has no negative marking, so candidates should attempt every question.

Question 5

The AML/KYC exam has 120 MCQs for a maximum of 100 marks.

TRUE

The paper is objective-type with 120 questions carrying 100 total marks.

Question 6

The duration of the AML/KYC exam is 3 hours.

FALSE

The exam duration is 2 hours, not 3.

Question 7

The AML/KYC exam is conducted online in remote-proctored mode.

TRUE

Candidates take the exam remotely under webcam and microphone monitoring.

Question 8

Mobile phones and tablets are allowed for taking the AML/KYC exam.

FALSE

Only a desktop or laptop is permitted; mobiles and tablets are not allowed.

Question 9

The AML/KYC syllabus is divided into two modules, one on Anti-Money Laundering and one on Know Your Customer.

TRUE

Module A covers AML and Module B covers KYC introduction and overview.

Question 10

IIBF membership is mandatory to sit for the AML/KYC exam.

FALSE

Non-members are also eligible to apply for this certification.

Question 11

The registration fee is the same for members and non-members.

FALSE

Members pay a lower base fee than non-members, plus applicable GST.

Question 12

A candidate who has passed 12th standard in any stream can be eligible for the AML/KYC exam.

TRUE

Passing 12th standard in any discipline is one of the two eligibility routes.

Question 13

Candidates need a minimum of five years of banking experience to be eligible.

FALSE

There is no minimum work-experience requirement for this certification.

Question 14

IIBF publishes the AML/KYC exam and registration schedule on its official website.

TRUE

Exam dates are published on iibf.org.in and rotate every cycle.

Question 15

IIBF specifies a cut-off date up to which regulatory developments are examinable for each exam cycle.

TRUE

Candidates must study developments up to a cut-off date that changes with every exam period.

Question 16

The AML/KYC exam result is issued as a Result Advice on the official IIBF website.

TRUE

Candidates can download the Result Advice from iibf.org.in after declaration.

Question 17

The medium of the AML/KYC exam is Hindi only.

FALSE

The exam medium is English.

Question 18

Candidates must pay the registration fee separately for every attempt of the AML/KYC exam.

TRUE

The fee is not a one-time charge and must be paid again for each attempt.

Question 19

Candidates get unlimited free re-attempts of the AML/KYC exam without paying the fee again.

FALSE

Each attempt requires fresh registration and payment of the applicable fee.

Question 20

With 120 questions in 2 hours, the pacing target is roughly one question per minute.

TRUE

120 minutes for 120 questions works out to about one question per minute.

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