20 True or False

Decide, then check the answer and reason below each statement.

Question 1

The IIBF Digital Banking exam has no negative marking.

TRUE

IIBF's Digital Banking exam carries no negative marking, so candidates are advised to attempt every question.

Question 2

The IIBF Digital Banking exam is conducted online as a computer-based test.

TRUE

The exam uses an online, objective-type computer-based format with multiple-choice questions.

Question 3

NPCI operates payment systems including UPI, IMPS, NACH, AePS, RuPay, FASTag and BBPS.

TRUE

These are all NPCI-operated rails that together form India's core digital payments infrastructure.

Question 4

CBDC stands for Central Bank Digital Currency, also known as the Digital Rupee or e-Rupee.

TRUE

RBI's CBDC initiative is officially referred to as the Digital Rupee, or e-Rupee, in India.

Question 5

RBI has launched both retail and wholesale pilots of the Digital Rupee.

TRUE

RBI operates separate e-Rupee Wholesale and e-Rupee Retail pilots for different use cases.

Question 6

UPI 123Pay was designed to let feature phone users make UPI payments.

TRUE

UPI 123Pay extends UPI functionality to users without smartphones or internet access.

Question 7

CERT-In is India's Computer Emergency Response Team.

TRUE

CERT-In is the national nodal agency for responding to cybersecurity incidents in India.

Question 8

The Payment and Settlement Systems Act was enacted in 2007.

TRUE

The Payment and Settlement Systems Act, 2007 governs the regulation of payment systems in India.

Question 9

RBI has permitted banks to offer pre-sanctioned credit lines through UPI.

TRUE

This allows customers to draw on a bank-sanctioned credit facility directly via the UPI interface.

Question 10

The Account Aggregator framework enables consent-based sharing of financial data.

TRUE

The AA ecosystem lets Financial Information Users access data from Financial Information Providers with customer consent.

Question 11

Several public sector banks, including SBI and PNB, have linked the IIBF Digital Banking certification to officer-level promotions.

TRUE

Major public sector banks use this IIBF certificate as part of their internal promotion criteria.

Question 12

ISO 27001 and PCI DSS are information security standards relevant to the exam's cybersecurity module.

TRUE

Both standards cover information and payment card security practices tested in the syllabus.

Question 13

The IIBF Digital Banking exam carries heavy negative marking for wrong answers.

FALSE

The exam actually has no negative marking, so wrong answers do not cost extra marks.

Question 14

CBDC and UPI are the same thing, both being payment interfaces layered over existing bank accounts.

FALSE

CBDC is digital currency itself, while UPI is a payment interface that moves money between bank accounts.

Question 15

The IIBF Digital Banking certification exam is conducted only offline using pen-and-paper answer sheets.

FALSE

The exam is conducted online as a computer-based test, not on paper.

Question 16

UPI is a form of central bank digital currency issued directly by the RBI.

FALSE

UPI is a payment interface built by NPCI, not RBI-issued digital currency like CBDC.

Question 17

The Account Aggregator framework restricts financial data sharing exclusively to banking data.

FALSE

The AA framework has expanded beyond banking to cover data such as mutual fund holdings.

Question 18

RBI's framework on unauthorised digital transactions places full liability on the customer regardless of the bank's fault.

FALSE

RBI's framework provides zero customer liability when an unauthorised transaction results from the bank's system failure.

Question 19

The exam medium for IIBF Digital Banking is restricted to English only, with no other language option.

FALSE

The exam is generally offered in both English and Hindi.

Question 20

Candidates are advised to leave uncertain questions blank in the IIBF Digital Banking exam to avoid losing marks.

FALSE

Since there is no negative marking, candidates should attempt every question rather than leave any blank.