20 True or False

Decide, then check the answer and reason below each statement.

Question 1

IIBF stands for the Indian Institute of Banking and Finance.

TRUE

IIBF is the apex banking education and certification body in India.

Question 2

JAIIB has 6 papers under the current syllabus.

FALSE

JAIIB has 4 papers: IE&IFS, PPB, AFM, and RBWM.

Question 3

CAIIB has 5 papers, comprising 4 compulsory papers and 1 elective.

TRUE

Candidates clear the 4 compulsory papers and choose one elective.

Question 4

RBWM in JAIIB stands for Retail Banking and Wealth Management.

TRUE

RBWM was added as the fourth JAIIB paper under the revised pattern.

Question 5

BFM in CAIIB covers international banking, risk management, and treasury management.

TRUE

BFM is one of the 4 compulsory CAIIB papers focused on financial management topics.

Question 6

ABFM in CAIIB stands for Advanced Bank Financial Marketing.

FALSE

ABFM actually stands for Advanced Business and Financial Management.

Question 7

IIBF conducts only one exam per year across all its courses.

FALSE

IIBF conducts more than 50 exams a year across flagship diplomas and certifications.

Question 8

CCP certification focuses on credit management topics like appraisal and impaired assets.

TRUE

CCP stands for Certified Credit Professional, centred on credit management.

Question 9

AML/KYC certification deals with money-laundering laws and customer identification norms.

TRUE

It covers PMLA objectives, RBI guidelines, and KYC account-opening procedures.

Question 10

JAIIB flagship exams are generally held only once every three years.

FALSE

IIBF flagship exams are typically held twice a year, around May/June and November/December.

Question 11

BRBL in CAIIB stands for Banking Regulations and Business Laws.

TRUE

BRBL covers key Acts and legal aspects of banking operations.

Question 12

Bank promotion exams follow one single fixed syllabus set by IIBF for every bank.

FALSE

Each bank sets its own promotion syllabus, though core banking concepts remain similar.

Question 13

IBPS is described as a government-owned recruitment agency that supports many promotion processes.

TRUE

The Institute of Banking Personnel Selection assists public sector banks with recruitment and promotion tests.

Question 14

PPB in JAIIB covers general banking operations, lending, and banking technology.

TRUE

PPB stands for Principles and Practices of Banking.

Question 15

AFM in JAIIB has nothing to do with accounting or financial statements.

FALSE

AFM stands for Accounting and Financial Management for Bankers and covers exactly those topics.

Question 16

ABM in CAIIB includes statistics, HR management, and corporate governance.

TRUE

ABM stands for Advanced Bank Management.

Question 17

CAIIB electives include options like Rural Banking and Central Banking.

TRUE

Candidates select one elective aligned with their career path from several listed options.

Question 18

Solving previous year questions is described as useless for IIBF exam preparation.

FALSE

PYQs are recommended because they reveal repeated topics and the real exam level.

Question 19

IE&IFS in JAIIB stands for Indian Economy and Indian Financial System.

TRUE

This paper covers economic concepts tied to banking and financial architecture.

Question 20

MSME certification exams cover only foreign trade regulations and nothing about Indian enterprises.

FALSE

MSME certification covers how Indian micro, small and medium enterprises are set up, financed, and rehabilitated.