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CAIIB ELECTIVE · PAPER 5

Central Banking

CE P5

Module-wise chapters, weightage & key topics

6	28	100	4
MODULES	CHAPTERS	MARKS	UPDATED TOPICS

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Exam snapshot

Paper pattern

- ✓ **100 questions** · 1 mark each · **100 marks**
- ✓ Duration **2 hours**, conducted **online**
- ✓ **No negative marking**
- ✓ Pass: **50%** aggregate (with module minimums)
- ✓ Mix of conceptual, applied & numerical questions

How to read this deck

- ✓ Each module shows its **indicative weightage**
- ✓ Every chapter lists **key topics** + chapter weightage
- ✓ UPDATED = topic with a recent regulatory change — revise latest figures
- ✓ Weightage is **indicative** (content volume + past-paper trend), not officially published by IIBF

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Exam PDFs
e-notes & one-liners

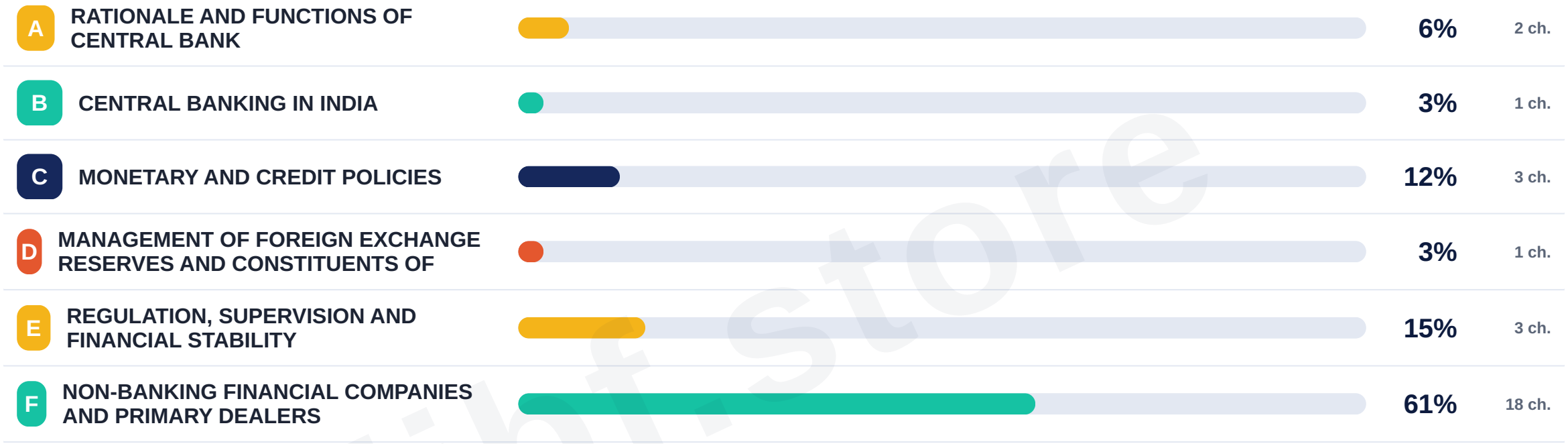
Mock tests
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Module-wise weightage

WHERE THE MARKS SIT



Indicative distribution of 100 marks across the modules. Prioritise **Module F — NON-BANKING FINANCIAL COMPANIES AND PRIMARY DEALERS**, the single largest scorer.

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Chapters & key topics

A Module A — RATIONALE AND FUNCTIONS OF CENTRAL BANK

6%
MODULE WEIGHT

1 Functions of Central Banks

Banker to Government, Banker to Banks, Lender-of-Last-Resort, Monetary Policy Functions, Currency, Issue and Management, Payment and Settlement Systems, Maintaining Internal Value of Money, Maintenance of the External Value of Currency, Regulation, Facilitation and Supervision of Financial, System, Financial Stability, Promotional Functions to Support Growth and Other National Objectives, Development of Financial Markets and Institutions, Central Bank Communication Policies

4
MARKS

2 Contemporary Issues in Central Banking

Autonomy and Independence of a Central Bank, Credibility of a Central Bank, Accountability of a Central, Bank, Transparency in Central Bank Operations, Conflict with Fiscal Policies

2
MARKS

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Chapters & key topics

B Module B — CENTRAL BANKING IN INDIA

3%
MODULE WEIGHT

3 Financial Inclusion and Development UPDATED

Impediments in the process of achieving financial inclusion, Role of policy interventions: Mandates and, Subventions, On building an appropriate institutional and financial structure based on digital technology, Focus on payment and settlement systems vs Focus on extension of credit, Some Issues and their possible, resolution, Financial Inclusion, Financial Inclusion Plans

3
MARKS

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Chapters & key topics

C Module C — MONETARY AND CREDIT POLICIES

12%
MODULE WEIGHT

4 Credit Policy

Theoretical Underpinnings, Credit Policy in Practice, Nominal versus Real Credit, Credit Allocation, Mechanisms, Instruments of Credit Control, Margin Requirements, Rationing of Credit (Credit Ceiling), Credit Pricing (Setting Bank's Lending Rates)

3 MARKS

5 Fiscal-Monetary Relations

Monetary-Fiscal Relations: India, Striking Balance between Inflation and Growth: Recent Initiatives, Finances of Central and State Governments: Recent Trends, Central Government Finances in 2020-21, Central Government Finances in 2021-22, State Finances in 2021-22, Constitution of Finance Commission, Recommendations of the Fifteenth Finance Commission, Grants-In-Aid, Fiscal Roadmap/Rules, Fiscal Road, Map Recommended by the 15th Finance Commission

3 MARKS

6 Liquidity Management in the System

Theoretical Framework underlying LAF, Genesis and Evolution of Liquidity Adjustment Facility, Review of, LAF based on the Report of the Expert Committee to Revise and Strengthen Monetary Policy Framework, Revised Framework of LAF based on the recommendations of IWG, Operational Strategies in Managing, LAF, Underlying Instruments for the conduct of LAF, Guiding Principles for the conduct of LAF, Structuring, of Open Market Operations, Other salient features of the Revised LAF, Liquidity Management during, Covid-19: Initiatives undertaken by Reserve Bank of India, Money Markets: Liquidity conditions, Government Securities Market and the Risk-Free Curve, Corporate Bond Market: Liquidity Conditions, Equity Markets: Liquidity Conditions, Severity of the Pandemic and the RBI initiatives, Recent measures, announced by RBI on 08 April, 2022 as part of Monetary Policy

6 MARKS

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D Module D — MANAGEMENT OF FOREIGN EXCHANGE RESERVES AND CONSTITUENTS OF

3%
MODULE WEIGHT

7 **Constituents of Indian Financial System Structure**

Genesis of Financial Market Development, Structure and Growth of Financial Markets in India, Money, Market, Government Securities Market, Foreign Exchange Market, Reform/Post-Reform Period (1990s to, 2010), Foreign Exchange Markets: Post Reform Period, Financial Benchmarks – Transparency &, Governance Framework, Roadmap for LIBOR Transition

3
MARKS

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Chapters & key topics

E Module E — REGULATION, SUPERVISION AND FINANCIAL STABILITY

15%
MODULE WEIGHT

8 Development, Regulation and Supervision and Recent Performance of Scheduled Commercial Banks

Evolution and Development of Commercial Banks Initial Years (1950 to 1969), Strengthening and, Consolidation of Commercial Banks (1969-1991), Rapid Strides in the Development the Banking Sector, following the Financial Reforms Process Ushered in the 1990's, Prudential Requirements for bank, supervision, Submission of Returns on Liquidity Risk, Interest Rate Risk, and Currency Risk, Risk, Management in Banks, Regulatory Policies for Scheduled Commercial Banks, Supervision of Scheduled, Commercial Banks, Recent Operations and Performance of Scheduled Commercial Banks, Developments, in the Banking Sector 2021 in Brief

5 MARKS

9 Development, Regulation and Supervision of Co-Operative Banks;

Growth of Cooperative Banking System, Regulatory Framework for Co-operatives: Duality of Control, Strengthening of the Financial Position of the UCBs, Strengthening of the Supervisory System Related to, UCBs, Cooperative Banks: Recent Developments, Implementation Status of Goals, Strengthening, Regulatory Framework, Major Developments

3 MARKS

10 Financial Stability UPDATED

Global Economic Crisis and its implications for Central Banks, Financial Stability: An Overview, Risks to, Financial Stability, Early Warning Signals and Remedial action, Liquidity Management in Banks, The Basel, Norms for Bank supervision, Progress in the implementation of Basel II Norms, Progress in the, implementation of Basel III Norms, RBI Perspective on moving towards Basel III Implementation, Effect of, Liberalization and Globalization on Financial Stability, Conduct of monetary policy in the context of, Liberalisation and Globalization, Growing trend towards transparency, co-operation and best practices in, a globalized environment, Role of consultative approach, Linkage to International Financial Stability, International Standards and Codes, Role of Supervisor under Basel II and Basel III

7 MARKS

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Chapters & key topics

F Module F — NON-BANKING FINANCIAL COMPANIES AND PRIMARY DEALERS · 1/4

61%
MODULE WEIGHT

11	**RURAL BANKING MODULE A: RURAL INDIA Demographic Features** Population, Literacy, Sixth Economic Census, Agriculture Census, Socio Economic Development Indicators, Health, Nutrition, Education, Rural-Urban Migration	3 MARKS
12	**Role of Primary Dealers in the Government Securities Market: Development, Regulation and Supervision** Evolution of PDs, Eligibility Conditions for PDs, Role and Responsibilities of PDs, Liquidity Support from RBI, Operations and Performance of PDs, Financial Performance of SPDs, Operational Guidelines, Regulatory, and Supervisory Provisions Governing Primary Dealers, Investment Guidelines, Capital Adequacy and Risk, Management	4 MARKS
13	**APPENDIX** UPDATED Important Committees Set up by RBI, Major International Financial Institutions: Genesis, Objectives and, Functions, A Note on Crypto Currencies & CBDC (Central Bank Digital Currency), RBI Discussion Paper /, Report on Sustainable Finance, Glossary of Central Banking Terms	2 MARKS
14	**b. Candidates are required to take utmost care and precaution in selecting Centre, as there is no provision to change the Centre in the system after successful application. Hence no request for a change of centre, will be entertained for any reason.** No Admit letter will be issued at the time of registration. Admit Letters with details of, Venue and time slots will be available for download 10-15 days prior to the date of, examination, Admit letter will also be hosted on Institute's website www.iibf.org.in under the menu, 'Examination/Courses>Admit Letter", For downloading and printing of admit letter from the above mentioned website, candidates will have to enter the following	2 MARKS
15	**ii. Edit profile password.** If candidates do not remember their Edit profile password, they have to click on the, 'Forgot password/ Get Password' button after entering the Membership or, Registration number. On clicking fresh edit profile password will be sent to their, registered email id, Candidates are required to produce printed copy of admit letter along with	2 MARKS

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F Module F — NON-BANKING FINANCIAL COMPANIES AND PRIMARY DEALERS · 2/4

61%
MODULE WEIGHT

16	**Membership identity card or any other valid photo ID card in original (Aadhaar card/** e-Aadhaar/ Employer's card/ PAN Card/ Driving License/ Election voter's card/ Passport, etc.) at the examination venue, In the absence of printed copy of Admit Letter and Original Photo Identity Card, candidates will be denied permission to write Examination, Admit letter is valid only for the examination, date/s and centre/venue mentioned in the, admit letter	2 MARKS
17	**2. MOBILE PHONES** Mobile phones and other electronic/ smart gadgets (except calculator as permissible) are, not allowed in the examination hall. It is clarified that mere possession of mobile phone, and other electronic/ smart gadgets in the examination hall whether in switch off mode or, silent mode shall also be deemed to be resorting to adoption of unfair means in the, examination	1 MARKS
18	**3. USE OF CALCULATOR** Candidates will be allowed to use battery operated portable calculator in the examination, The calculator can be of any type up to 8 functions i.e. (Addition, Subtraction, Multiplication, Division, Percentage, Sq.-root, Tax+ and Tax -), 12 digits, Attempt to use any other type of calculator not complying with the specifications indicated, above or having more features than mentioned above shall tantamount to use of unfair, means. Scientific calculator is not allowed	3 MARKS
19	**4. OTHER RULES/ INFORMATION** Candidates should ensure that they sign the Attendance Sheet	1 MARKS
20	**mentioned in the admit letter. No candidate/s will be permitted to enter the Examination Venue after the gate closing time mentioned in the admit letter. c. No candidate will be permitted to leave the examination venue in the first 60 minutes from the scheduled start time of the examination.** —	1 MARKS

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Chapters & key topics

F Module F — NON-BANKING FINANCIAL COMPANIES AND PRIMARY DEALERS · 3/4

61%
MODULE WEIGHT

21	**Candidates should occupy the seat allotted to them at the examination hall on the exam day.** Candidates would be able to login to the system only with the password mentioned in, their Admit Letter. This password should not be disclosed to others. Keep it safe to avoid, the possible misuse, If the examination could not commence on scheduled time or there is delay due to Failure, of power, Technical snag of whatsoever nature or for any such reason having bearing, upon the conduct of examination, candidates have to, Wait till resumption of power supply/ solving of technical snag, Take-up the examination at other venue arranged by the examination conducting, authority, Follow instructions given by the examination conducting authority, Candidates are required to strictly follow all the instructions given by the examination, conducting authority during the examination and adhere to Rules of the examination, Violation of any of the Rules/ Instructions, misuse of the Admit Letter will be considered, to be an act of serious misconduct and the Institute will take action as per the Rules of, the examination, which will also be reported to the employer of the candidate	6 MARKS
22	**5. RULES, PENALTIES FOR MISCONDUCT/ UNFAIR PRACTICES:** Communication of any sort between candidates or with outsiders is not permitted and, complete silence should be maintained during the examination, Copying answers from other candidates/ other printed/ Electronic material or permitting, others to copy or consultation of any kind will attract the rules relating to unfair practices, in the examination, No candidate shall impersonate others or allow others to impersonate himself/ herself at, the examination, No candidate shall misbehave/ argue with the Examination Conducting Authorities at the, centre, Candidates have to compulsorily return any papers given including that given for rough, work to invigilator before leaving the examination hall, Candidates should not possess and/ or use books, notes, periodicals, etc. in the, examination hall at the time of examination/ or use mathematical tables, slide rules, stencils etc. during the examination, If any candidate violates any of the above rules, it will be considered to be an act of, misconduct and he/she will be liable for punishment	6 MARKS
23	**PLEASE REFER INSTITUTE'S WEBSITE UNDER THE MENU “EXAM RELATED” FOR DETAILS OF DEBARMENT PERIOD FOR UNFAIR PRACTICES ADOPTED BY CANDIDATES DURING CONDUCT OF INSTITUTE'S EXAMINATIONS.** Candidates may kindly note that their entire activity during the examination will be, reviewed post examination. The Institute would review the audit trail reports of the, candidate using a scientific method to detect adoption of unfair means. Also, the, CCTV footage of centres would be reviewed. Candidates found to be adopting unfair, means, using the scientific method of analysis of audit trail reports or review of, CCTV footage or through any other scientific method, will be booked and, appropriate action shall be initiated as per the Institute’s policy, Candidates are also requested to read the Rules and Policy regarding, malpractice/unfair means / misconduct / misbehaviour in Examinations from the, below link	4 MARKS
24	**https://iibf.org.in/documents/brochure/2025/Unfair%20guidelines%20web%20n otice%20CBT.pdf. (iii) RESULT ADVICE/ CONSOLIDATED MARKSHEET/ FINAL CERTIFICATE** UPDATED Result Advice of candidates will be hosted on Institute's website on declaration of, result, which can be downloaded by the candidates, Consolidated mark sheet for candidates completing examination having more than one, subject, will be available on the Institute's website after the declaration of results, Candidates can download the same after entering login credentials using their, membership number and edit profile password, Final certificate: Digitally Signed Certificate will be issued to the candidates who have, enrolled and passed the examination. The Certificate will be emailed to the email-id of, the candidate registered with the Institute, within 3 weeks from the date of declaration of, Always visit the website one day prior to the examination for any important updates on, the exam/center/ venue etc, In the event of any dispute between the Institute and the member, only Competent Courts, in Chennai, Kolkata, New Delhi and Mumbai alone have the jurisdiction to entertain the, dispute, JAIIB/DB&F/CAIIB/DIPL & CERTIFICATE EXAMINATIONS on the website i.e. www.iibf.org.in	6 MARKS

Chapters & key topics

F Module F — NON-BANKING FINANCIAL COMPANIES AND PRIMARY DEALERS · 4/4

61%
MODULE WEIGHT

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