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Learning Sessions

RESOLUTION OF STRESSED ASSETS (IBC) · REMOTE PROCTORED

Resolution of Stressed Assets

IBC

Module-wise chapters, weightage & key topics

5

MODULES

14

CHAPTERS

100

MARKS

7

UPDATED TOPICS

Crash course • PDFs • One-liners • Video classes • Online tests

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Exam snapshot

Paper pattern

- ✓ **100 questions** · 1 mark each · **100 marks**
- ✓ Duration **2 hours**, conducted **online**
- ✓ **No negative marking**
- ✓ Pass: **50%** aggregate (with module minimums)
- ✓ Mix of conceptual, applied & numerical questions

How to read this deck

- ✓ Each module shows its **indicative weightage**
- ✓ Every chapter lists **key topics** + chapter weightage
- ✓ **UPDATED** = topic with a recent regulatory change — revise latest figures
- ✓ Weightage is **indicative** (content volume + past-paper trend), not officially published by IIBF

Live + Recorded

Video classes

Exam PDFs

e-notes & one-liners

Mock tests

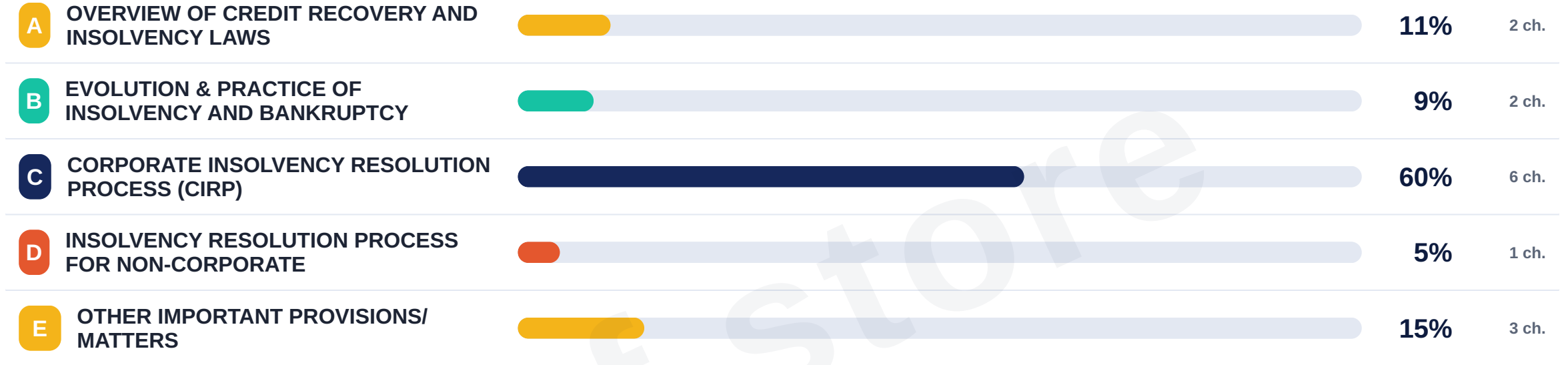
Latest IIBF pattern

Crash course

Fast-track revision

Module-wise weightage

WHERE THE MARKS SIT



Indicative distribution of 100 marks across the modules. Prioritise **Module C — CORPORATE INSOLVENCY RESOLUTION PROCESS (CIRP)**, the single largest scorer.

A

Module A — OVERVIEW OF CREDIT RECOVERY AND INSOLVENCY LAWS

11%
MODULE WEIGHT

1

Credit Recovery Laws for Banks

Credit recovery laws in India, Legal process for credit recovery, Legal adjudication: Why delays occur and remedies, Costs of recovery & optimisation thereof, Deciding between out of court settlement and legal action

6
MARKS

2

Evolution of Insolvency and Bankruptcy Code UPDATED

Genesis of the Insolvency and Bankruptcy Code (IBC) and setting up of IBBI, Insolvency versus liquidation, Necessity for laws on insolvency, Where did Sick Industrial Companies Act, and other RBI schemes fall short?, Development of Insolvency and Bankruptcy Code, 2016

5
MARKS

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Chapters & key topics

RESOLUTION OF STRESSED ASSETS (IBC)

B Module B — EVOLUTION & PRACTICE OF INSOLVENCY AND BANKRUPTCY

9%
MODULE WEIGHT

- | | | |
|----------|---|-------------------|
| 3 | Bankruptcy Laws - Cross Country Experience UPDATED
Framework for restructuring financially distressed assets, Efficiency issues in restructuring, Bank receivership v/s Bankruptcy Codes: Impact on operations and efficiency of credit, recovery, Bankruptcy codes: Cross country experience, Important international cases | 5
MARKS |
| 4 | Structure of the IBC UPDATED
Division of chapters under the Code, Preliminary, Insolvency Resolution and Liquidation for Corporate Persons, Insolvency Resolution and Liquidation for Individuals and Partnership Firms, Regulation of Insolvency Professionals, Agencies and Information Utilities | 4
MARKS |

C Module C — CORPORATE INSOLVENCY RESOLUTION PROCESS (CIRP) · 1/2

60%
MODULE WEIGHT

Initiation of CIRP

UPDATED

5

Who can initiate CIRP?, Prerequisites for initiating insolvency by financial creditor, operational creditor or, corporate debtor, Who is a financial creditor, operational creditor and other creditor?, What constitutes a financial debt, operational debt and other debt?, Relevant provisions, rules and regulations, Application to Adjudicating authority: Formats for application, Adjudication process, Grounds for rejection of application, Essential things to adopt

10

MARKS

Commencement of CIRP

6

Commencement of CIRP, Public announcement and invitation to creditors to file claims, Verification of claims and constitution of Committee of Creditors (CoC), Appointment of authorised representatives of CoC members to participate in the CoC, Conduct of CoC meeting and voting, Duties and powers of CoC, Appointment/change of IRP/RP, Facilitating CIRP by IRP/RP, Approval of CIRP cost and certain actions, Approval of Resolution Plan, Role of promoters/directors, and company management during CIRP, Requisites for effective participation in the CoC by bankers

10

MARKS

Roles and Duties of IRP and RP

7

Responsibilities and duties IRP and RP, Management of affairs of the corporate debtor, Duties of IRP, Implied skills and capabilities of IRP, Conducting and regulating the meetings of the CoC, Preparation of the Information Memorandum, Finalising eligibility and qualification criteria for resolution applicants in consultation with, CoC, Inviting eligible Resolution Applicants to submit resolution plans, Evaluation matrix for resolution plans, Evaluating resolution plans and examining for compliances, Filing petition for approval of resolution plan approved by the CoC, Engaging lawyers, accountants and other professionals

10

MARKS

Catalysing Successful Resolution Plan

8

What is a resolution plan?, Requisites for effective business plan: Beyond prescribed contents, Evaluation and approval of Resolution Plan by CoC: Factors considered, Is resolution applicant necessarily to be made part of the discussions on the resolution, plan?, Does CoC need to give reasons for approval/rejection of the resolution plan?, Can the resolution applicant challenge rejection of its resolution plan?, Submission of the resolution plan to Adjudicating Authority (AA), Resolution plan: Adjudicating powers of AA, Consequences of rejection of resolution plan

7

MARKS

Fast Track CIRP & PPIRP

UPDATED

9

What is fast track CIRP?, Timelines, How to start fast track CIRP, Chapter 9A: Pre, Packaged Insolvency Resolution Process, Objectives, Relevant Provisions, Rules and Regulations, Eligibility for PPIRP, Pre, initiation Phase of pre, packaged insolvency resolution process, Application for Initiation pre, packaged insolvency resolution process, Post, initiation Phase of pre, packaged insolvency resolution process, Closure of PPIRP, Punishment for offences related to pre, packaged insolvency resolution process, Summary, Pre, Packaged Insolvency Resolution Process, Check your progress

18

MARKS

C Module C — CORPORATE INSOLVENCY RESOLUTION PROCESS (CIRP) · 2/2

60%
MODULE WEIGHT

10 **Failure of CIRP or Business: Liquidation & Voluntary Liquidation** **5**
Why does the CIRP fail, Liquidation process & regulations, Role of liquidator, How to handle moral hazard in liquidation, Who can initiate voluntary liquidation?, Voluntary liquidation process & regulations MARKS

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D Module D — INSOLVENCY RESOLUTION PROCESS FOR NON-CORPORATE

5%
MODULE WEIGHT

11 Insolvency Resolution Process for Individuals and Firms **UPDATED**

Application for insolvency and bankruptcy resolution, Fresh start process, Appointment of resolution professional, Examination and admission of application, Resolution of objections/applications of creditors/debtors, Insolvency resolution process, Adjudication: Acceptance or rejection of repayment plan

5
MARKS

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E

Module E — OTHER IMPORTANT PROVISIONS/ MATTERS

15%
MODULE WEIGHT

- 12** **Adjudication, Appeals, Offences & Penalties** UPDATED **8** MARKS

Adjudicating authority for corporate persons, Adjudicating authority for individuals and partnership firms, Jurisdiction, Appeals, Special courts, PUF: Preferential, Undervalued, Fraudulent and Extortionate transactions, Trial of offences by Special Court, Primacy of IBC
- 13** **Regulatory & Miscellaneous Aspects** **4** MARKS

Institutional framework, Regulation of various entities, Repeal/amendments of certain enactments, Empowerment of Central Government and IBBI to make rules and regulations, respectively, Taking control/custody of assets located in a foreign country
- 14** **Important Case Laws and Lessons Drawn** **3** MARKS

Appendices, (i) Application to Adjudicating Authority: Formats for Application, (ii) RBI circular on Prudential Framework for Resolution of Stressed Assets dated 7, 2019

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